

SCRANTON PARKING AUTHORITY

ANNUAL OPERATING BUDGET

2006



**The Parking Authority of the City of Scranton
Annual Operating Budget
Year Ending December 31, 2006**

Budget 2006

OPERATING REVENUES

Daily Parking	423,481	
Monthly Parking	1,170,670	
Validations	90,000	
Tenant Rentals	230,000	
On Street Program Fee	90,000	
City of Scranton Reimbursement	373,740	
Other	15,000	
TOTAL OPERATING REVENUES		2,392,891

OPERATING EXPENSES

Gross Salaries	652,000	
Health Insurance	200,899	
Disability / Life Insurance	6,000	
Pension	48,960	
Maintenance Supplies	43,661	
Utilities	95,000	
Insurance	110,000	
Professional Fees	30,000	
TOTAL OPERATING EXPENSES		1,186,520

SURPLUS / (DEFICIT) FROM OPERATIONS 1,206,371

NON-OPERATING REVENUES & EXPENSES

Interest Income	12,000	
Miscellaneous Income	10,000	
Miscellaneous Expense	(6,950)	
TOTAL NON-OPERATING REVENUES (EXPENSES)		15,050

NET INCOME / (LOSS) 1,221,421

Less Debt Service (1,221,421)

NET BUDGET SURPLUS / (DEFICIT) 0

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Operating Revenues

	SPA Garage	Electric City Garage	Medallion Garage	S. Washington Lot	Enforcement	Other	Total
Daily Parking	248,798	112,514	62,169	-	-	-	423,481
Monthly Parking	496,000	469,600	114,800	90,270	-	-	1,170,670
Validations	75,000	-	15,000	-	-	-	90,000
Tenant Rentals	170,000	-	60,000	-	-	-	230,000
On-Street Program Fee	-	-	-	-	90,000	15,000	105,000
City of Scranton Reimbursement	-	-	-	-	373,740	-	373,740
Total	989,798	582,114	251,969	90,270	463,740	15,000	2,392,891

Non-Operating Revenues

	SPA Garage	Electric City Garage	Medallion Garage	S. Washington Lot	Enforcement	Other	Total
Interest Income	-	-	-	-	-	12,000	12,000
Miscellaneous	-	-	-	-	-	10,000	10,000
Total	-	-	-	-	-	22,000	22,000

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Operating Expenses

	SPA Garage	Electric City Garage	Medallion Garage	S. Washington Lot	Enforcement	Total
Gross Salaries	340,000	75,000	25,000	-	212,000	652,000
Health Insurance	80,245	20,312	20,061	-	80,280	200,899
Disability / Life Insurance	2,500	500	500	-	2,500	6,000
Pension	24,000	6,000	2,000	-	16,960	48,960
Maintenance Supplies	26,161	7,500	6,000	2,000	2,000	43,661
Utilities	70,000	5,000	15,000	5,000	-	95,000
Insurance	35,000	30,000	35,000	10,000	-	110,000
Professional Fees	30,000	-	-	-	-	30,000
Total	607,906	144,312	103,561	17,000	313,740	1,186,520

Non-Operating Expenses

	SPA Garage	Electric City Garage	Medallion Garage	S. Washington Lot	Enforcement	Total
Miscellaneous	3,000	2,500	200	500	750	6,950
Total	3,000	2,500	200	500	750	6,950