



SCRANTON PARKING AUTHORITY
2011 ANNUAL OPERATING BUDGET

The Parking Authority of the City of Scranton Annual Operating Budget Year Ending December 31, 2011
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	<u>Budget 2011</u>	
OPERATING REVENUES		
Daily Parking	750,501	
Monthly Parking	1,771,411	
Validations	109,014	
Tenant Rentals	538,541	
On Street Program Fee	190,000	
Other	-	
TOTAL OPERATING REVENUES	<u>3,359,468</u>	
 OPERATING EXPENSES		
Gross Salaries	444,027	
Health Insurance	111,475	
Disability / Life Insurance	2,617	
Pension	30,330	
Maintenance Supplies	149,331	
Utilities	230,270	
Insurance	112,763	
Payroll Processing Fees	2,415	
Solicitor Fees	24,000	
Professional Fees	31,000	
TOTAL OPERATING EXPENSES	<u>1,138,227</u>	
 SURPLUS / (DEFICIT) FROM OPERATIONS		<u><u>2,221,240</u></u>
 NON-OPERATING REVENUES & EXPENSES		
Interest Income	120,000	
Miscellaneous Income	1,091,602	
Miscellaneous Expense + Real Estate Taxes	(40,762)	
	-	
TOTAL NON-OPERATING REVENUES (EXPENSES)		<u>1,170,840</u>
 NET INCOME / (LOSS)		<u><u>3,392,080</u></u>
Less Debt Service		(3,392,080)
 NET BUDGET SURPLUS / (DEFICIT)		<u><u><u>0</u></u></u>

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Operating Revenues

	SPA Garage	Electric City Garage	Medallion Garage	S. Washington Lot	Casey Garage	Enforcement	Connell Garage	Other	Total
Daily Parking	268,800.00	93,822.75	149,216.55	-	112,350.00	-	126,311.85	-	750,501
Monthly Parking	457,355	514,080	312,392	11,090	283,273	-	193,221	-	1,771,411
ValidationsMeter	49,092	2,610	1,307	-	6,211	-	1,200	48,594	109,014
Tenant Rentals	192,165.24	-	141,596.20	-	180,780.00	-	24,000.00	-	538,541
On-Street Program Fee	-	-	-	-	-	190,000	-	-	190,000
Total Operating Revenues	967,412	610,513	604,511	11,090	582,614	190,000	344,733	48,594	3,359,468

Non-Operating Revenues

	SPA Garage	Electric City Garage	Medallion Garage	S. Washington Lot	Casey Garage	Enforcement	Other	Total
Interest Income	-	-	-	-	-	-	120,000	120,000
Miscellaneous	-	-	-	-	50,000	-	13,500	63,500
Refinancing Proceeds	-	-	-	-	-	-	1,028,102	1,028,102
Total Non-Operating Revenues	-	-	-	-	50,000	-	133,500	183,500

The Parking Authority of the City of Scranton Annual Operating Budget Year Ending December 31, 2011
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Operating Expenses

	SPA Garage	Electric City Garage	Medallion Garage	S. Washington Lot	Casey Garage	Connell Garage	Enforcement	Maintance	Office	Reimbursable	Other	Total
Gross Salaries -- Full Time	32,389	31,824	-	-	-	-	285,397	192,116	153,768	(285,397)	-	410,097
Gross Salaries -- Part Time	20,735	13,195	-	-	-	-	-	-	-	-	-	33,930
Health Insurance	15,099	13,412	-	-	-	-	93,185	43,957	32,965	(87,143)	-	111,475
Disability / Life Insurance	208	208	-	-	-	-	3,371	1,341	859	(3,371)	-	2,617
Pension	2,295	2,295	-	-	-	-	20,000	14,297	11,443	(20,000)	-	30,330
Operations	37,435	18,000	13,500	200	16,000	9,800	39,470	-	10,565	(45,511)	-	99,459
Supplies	3,354	1,883	3,951	-	3,399	1,785	-	-	1,000	-	-	15,373
Maintenance	9,000	11,000	5,000	-	5,000	3,000	-	-	1,500	-	-	34,500
Utilities	60,069	6,966	47,880	-	61,060	45,713	-	1,747	6,834	-	-	230,270
Insurance	-	-	-	-	-	-	-	-	80,692	-	-	80,692
Workers Compensation	-	-	-	-	-	-	36,311	-	32,071	(36,311)	-	32,071
Payroll Processing	-	-	-	-	-	-	-	-	2,415	-	-	2,415
Solicitor Fees	-	-	-	-	-	-	-	-	24,000	-	-	24,000
Professional Fees	-	-	-	-	-	-	-	-	31,000	-	-	31,000
Total Operating Expenses	180,584	98,783	70,332	200	85,459	60,298	477,733	253,458	389,113	(477,733)	-	1,138,227

Non-Operating Expenses

	SPA Garage	Electric City Garage	Medallion Garage	S. Washington Lot	Casey Garage	N..Wash&Spruce Garage	Enforcement	Maintance	Office	Other	Total
Real Estate Taxes	39,562	-	-	-	-	1,200	-	-	-	0	40,762
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Expenses	39,562	-	-	-	-	1,200	-	-	-	-	40,762

Debt Service

	SPA Garage	Electric City Garage	Medallion Garage	S. Washington Lot	Casey Garage	N..Wash&Spruce Garage	Enforcement	Maintance	Office	Other	Total
Debt Service Series of 2004 & 2006	-	-	-	-	-	-	-	-	-	1,392,043	1,392,043
Debt Service Series of 2007	-	-	-	-	-	-	-	-	-	2,000,038	2,000,038
Total Debt Service Expense	-	-	-	-	-	-	-	-	-	3,392,080	3,392,080

Grand Total Expenses

Grand Total Expenses	220,146	98,783	70,332	200	85,459	61,498	477,733	-	-	-	3,392,080	4,571,069
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